

***Plainview-Old Bethpage CSD
2019-2020
Revenue, Tax Levy and Reserves***

March 25, 2019

Superintendent's Proposed Revenue Budget

Plainview-Old Bethpage CSD / Revenue Budget 2019 - 2020

Superintendent's Proposed Budget - February 25, 2019

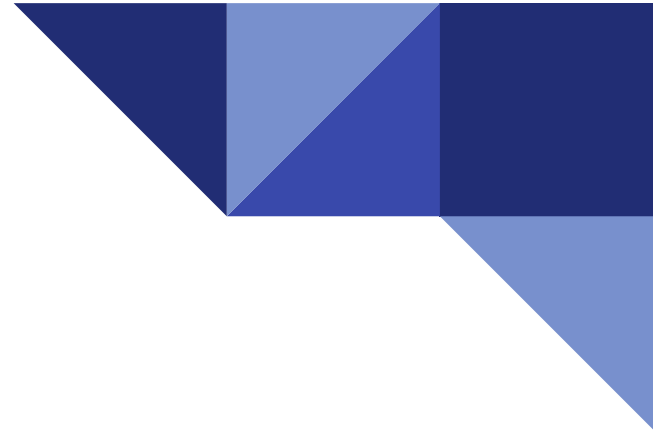
	2018/19 Budget	2019/20 Budget	Amount Change	Percent Change
STATE AID:				
FOUNDATION AID & OTHER	18,002,659	18,129,867	-127,208	0.7%
BUILDING AID	1,728,748	1,848,783	120,035	6.9%
SUB-TOTAL	19,731,407	19,978,650	247,243	1.3%
TOTAL STATE AID	19,731,407	19,978,650	247,243	1.3%
OTHER REVENUE:				
CONTINUING ED TUITION	42,000	43,000	1,000	2.4%
STUDENT FEE / TEXTBOOKS	130,299	139,255	8,956	6.9%
DAY SCHOOL TUITION	49,524	40,000	(9,524)	-19.2%
OTHER CHARGES - SERV	80,000	105,000	25,000	31.3%
INTEREST & EARNING	126,000	740,000	614,000	487.3%
RENT: DIST PROPERTY	1,108,893	1,128,965	20,072	1.8%
HEALTH SERVICES	54,000	52,000	(2,000)	-3.7%
MISCELLANEOUS	500,000	550,000	50,000	10.0%
INTERFUND REVENUES	75,000	150,000	75,000	100.0%
PMTS IN LIEU OF TAXES**	3,942,800	4,100,630	157,830	4.0%
Beechwood Funds (Last payment)	2,000,000	0	(2,000,000)	
TOTAL OTHER REVENUE	8,108,516	7,048,850	(1,059,666)	-13.1%
Appropriated Fund Balance	3,258,623	4,546,175	1,287,552	39.5%
Appropriated from Unemployment Reserve	25,000	40,000	15,000	60.0%
Appropriated from ERS Reserve (ERS: Employee Retirement System)	2,225,000	2,740,000	515,000	23.1%
Appropriated from EBAL Reserve (EBAL: Employee Benefit Accrued Liability)	400,000	651,754	251,754	62.9%
TOTAL USE OF RESERVES	5,908,623	7,977,929	2,069,306	35.0%
REAL PROPERTY TAX*	123,417,820	125,874,844	2,458,824	1.98%
TOTAL Budget	157,166,366	160,880,073	3,713,707	2.36%
Tax Levy Limit	124,346,812	127,681,661		
Amount under the Cap		(1,807,017)	3.45%	Allowable Tax Growth Under Tax Cap

Adjustment made for inflated Transportation Aid number generated in Executive Proposal

Building aid adjusted from State Aid run to reflect deductions for projects that will not generate aid until subsequent years because projects are not yet started or completed.

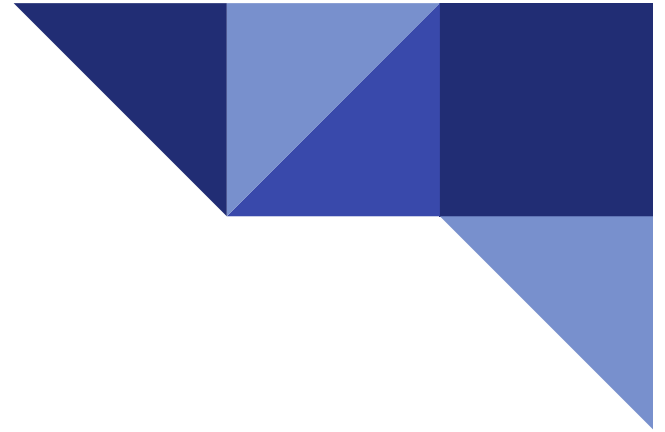
No additional funds due from Beechwood.

Greater use of fund balance and reserves to moderate tax growth.



Questions?





A Smart Investment
THANK YOU!